(b) whether the Ministry of Finance Failed to set up a blanking line and had to import coin blanks at a cost of Rs. 38.40 crores;

(c) whether the capacity of the mint is grossly underutilised and if so, to what extent; and

(d) what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) The India Government Mint (IGM) at Noida was set up with the objective to have only coining facilities in the first phase. After setting up of IGM, Noida, the Cabinet approved modernisation plan for the other three IGMs at Mumbai, Kolkata and Hyderabad which envisaged that these three IGMs will also meet the requirement of coin blanks of IGM, Noida. Accordingly, the IGM, Noida was not provided with any blanking line. However, there has been a steep increase in the demand for coins during the recent years causing a wide gap between the demand for coin blanks and the capacity of the IGMs and other domestic manufacturers to supply. This has led the Governmet to resort to import of coin blanks to bridge the gap between demand and supply.

(c) No, Sir.

(d) Does not arise.

Refund of Deposits by CRB Capital Ltd.

2932. SHRIMATI SAVITA SHARADA:
SHRI LALITBHAI MEHTA:

Will the Minister FINANCE be pleased to state:

(a) what is the progress made in refunding the deposits of citizens and Institution in CRB Capital Limited and other Non-Banking Financial Companies;

(b) whether the legal proceedings have been completed by now in CRB Capital Limited and other NBFCs;

(c) if not, the time frame for completion of legal proceedings and refunding deposits in Non-Banking Financial Companies; and

(d) the amount of deposits, with interest which are to be refunded by Non-Banking Financial Companies, company-wise as on 30th September, 2001?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The Reserve Bank of India (RBI) has filed winding up petition against CRB Capital Markets Ltd. in the High Court of Delhi in May, 1997 and the case is posted for next hearing on 28.1.2002. In addition to this, RBI has also filed 35 winding up petitions and 33 prosecution proceedings against other Non-Banking Financial Companies in various High Courts. Legal proceedings have not been completed.

(c) Since these matter are in the Court, no time frame can be indicated.

(d) The position of deposits as on 30.9.2001 of CRB Capital Markets Ltd. is not known since it is not submitting any Balance Sheet/Returns to RBI. However, as on 7.5.97 CRB Capital Markets Ltd. had outstanding deposits of Rs. 186.00 crore. In case of other NBFCs, the deposits with interest are shown in Statement *(See* below).

Statement

Winding up Petitions filed

Winding up petition have been filed in the respective High Courts against and their last known deposit.

1. CRB Capital Markets Ltd. New Delhi. Rs. 186.00 Cr. as on 7.5.1957.
2. JVG Finance Ltd. New Delhi. Rs. 390.16 Cr.
3. JVG Leasing Ltd. New Delhi Rs. 95.02 Cr.
4. JVG Securities, New Delhi. Rs. 1.51 Cr.
5. Asia Pacific Investments Trust Ltd, Hyderabad. Rs. 53.11 Cr. as on 30.6.96

6. Helios Finance and Investment Ltd. Patna. Rs. 32 Cr. as on 31.3.97. Liquidated
7. Kuber Mutual Benefits Ltd. Lucknow. Rs. 192.79 as on 31.3.98*
8. Krishi Exports Commercial Corpn. Ltd. Lucknow. Rs. 56.56 Cr. as on 31.3.98*
9. Hoffland Finance Ltd. New Delhi. Rs. 13.22 Cr.
10. Kuber Auto General Finance Ltd. New Delhi. Rs. 11.92 Cr.
11. Kirloskar Investments and Finance Ltd. Rs. 99.99 crores*
12. Piramal Financial Services Ltd., Ahmedabad Rs. 1.65 crores.
13. The Memorial Finance and Investment (I) Ltd., Calcutta, Rs. 24.44 Cr.
14. Helios Corporation Ltd. Patna. Rs. 8.41 Cr.
15. MCC Finance Ltd. Chennai. Rs. 206.68 Crores
16. Midwest India Industries Ltd. 16.73 Cr.
17. Himachal Grameen Sanchayka Ltd., Shimla, 7.37 Cr. as on 31.3.99*
18. Kashmir Valley Finance and Investment Co. Ltd., Jammu, 5.25 Cr. as on 31.3.98*
19. Jammu and Kashmir Originated Finance Co. Ltd., Jammu., 1.94 Cr. as on 31.3.98*
20. Incan Mutual Benefit Ltd. (No. of depositors 52,915) 82.08 Cr. as on 31.12.98
21. EBF Finance Ltd, 7.62 Cr.
22. Genius Financial Services Ltd 1.20 Cr.
23. Pennar Patterson Ltd. 34.44 Cr.
24. Concert Capital Ltd 2.02 Cr.
25. New Century Leasing and Investment Ltd.

26. Lok Vikas Finance Corporation Ltd. Rs. 14.31 Cr. As on 30.6.2000
27. Dugar Finance India Ltd. 16.93 Cr.
28. Synergy Financial Exchange Ltd. Rs. 14.73 Cr.
29. SanMac Motor Finance Ltd. Rs. 20.32 Cr.
30. Lakshmi Trade Credits Ltd. Rs. 20.19 Cr.
31. DSJ inance Corporation Ltd. Rs. 14.80 Cr.
32. Sanjecvani Savings and Investment (I) Ltd. Rs. 40.00 Cr.
33. Enrai Finance Ltd. Rs. 34.00 Cr.
34. Rossel Finance Ltd. Rs. 1.90 Cr.
35. Dealwell Investment and Finance Ltd. Rs. 7.52 Cr. As on 31.3.97
36. Jibanbikash General Finance and Inves. (I) Ltd.

'Indicates where Official Liquidator is not appointed.

Total deposits 1653.42 Crore

Insurance benefit for missing government employees

2933. MISS FRIDA TOPNO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government provide any insurance benefit to dependants of missing Central Government employees such as GIS; and ,

(b) if so, the details thereof including how this benefit can be claimed by the dependants of employees who are missing for more than seven years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Central Government Employees Group Insurance Scheme (CGEGIS) — 80 is applicable to all Central Government employees. If a member of the Scheme is missing and has not been traced, the insurance cover admissible under the Scheme is payable to the nominees/heirs of the